

Set-1

Unique Paper Code : 22415102_OC

Name of the Paper : Insurance and Risk Management

Name of the Course : B.Com (H) CBCS, Generic Elective

Semester : I

Duration : 2 Hours

Maximum Marks : 75 Marks

Instructions for Candidates

- 1. Attempt any 4 questions.**
- 2. All questions carry equal marks**

1. What do you understand by risk management process? Explain with the help of an example.
2. What do you mean by assignment? Discuss its various types. How is it different from nomination?
3. Explain the doctrine of contribution. How does it follow the principles of indemnity and subrogation? Give suitable examples
4. How insurance sector of India is globalizing? What are the benefits of globalizing insurance sector of India?
5. Describe the composition of IRDA. Briefly explain the powers, functions and duties of IRDA.
6. Define motor insurance as per Motor Insurance Act, and give various coverages under it. What are the 'add-on-covers' and exclusion of motor insurance policy?